

Bayou Island Park HOA
Summary of Receipts and Expenses
As of Dec 31, 2024

Cash Availability

Capital Improvement Funds (2023)	\$ 49,097.65
Deposit from 2024 Due (2023)	\$ 104,000.00
Deposit from Fees and other charges +Penalty	\$ 565.85
Interest Income - Bank	\$ 11.33
Total Funds Available 2024	\$ 153,674.83

Expense Jan - Dec, 2024

Auto Gate Control	\$ 2,135.74
Electricity	\$ 934.62
Lawn Care - Weekly Service	\$ 6,030.00
Fees, Tax & Misc. recurring	\$ 491.32
Pest Control Service	\$ 1,400.00
Security (Constable)	\$ 4,980.00
Professional & Legal Fees	\$ 7,399.41
Trash Service	\$ 6,912.00
Utility - water	\$ 21,318.48
Total of Recurring Expense	\$ 51,601.57

Maint & Repair - Wall by the Bayou	\$ 3,910.00
Maint. & Repair - Gate System / Fence	\$ 4,708.22
Maint. & Repair - Irrigation / light	\$ 7,499.34
Maint. & Repair - Landscape & Seasonal (Storm Damaged)	\$ 47,883.29
Total Non-Recurring Expense	\$ 64,000.85

Total Expenses **\$ 115,602.42**

Bank Balance (will remain as Capital Improvement Funds) **\$ 38,072.41**

**Bayou Island Park HOA
Budget VS. Monthly Expenses
Year of 2024**

Expense	Monthly Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL	YEARLY BUDGET
Auto Gate Control	\$ 274.38	\$ 147.97	\$ 147.97	\$ 147.97	\$ 147.97	\$ 147.97	\$ 171.63	\$ 341.38	\$ 169.48	\$ 169.48	\$ 183.46	\$ 180.23	\$ 180.23	\$ 2,135.74	\$ 3,292.57
Electricity	\$ 68.16	\$ 105.61	\$ 63.19	\$ 56.50	\$ 57.90	\$ 53.85	\$ 51.03	\$ 49.25	\$ 48.79	\$ 155.22	\$ 156.62	\$ 55.34	\$ 81.32	\$ 934.62	\$ 817.90
Lawn Care	\$ 525.78	\$ 360.00	\$ 360.00	\$ 360.00	\$ 450.00	\$ 600.00	\$ 480.00	\$ 480.00	\$ 600.00	\$ 480.00	\$ 480.00	\$ 700.00	\$ 680.00	\$ 6,030.00	\$ 6,309.31
Fees, Tax & Misc.	\$ 3.26	\$ 75.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 378.00	\$ -	\$ -	\$ -	\$ -	\$ 38.32	\$ 491.32	\$ 39.10
Pest Control Service	\$ 130.81	\$ -	\$ -	\$ 175.00	\$ 175.00	\$ 140.00	\$ 140.00	\$ 175.00	\$ 140.00	\$ 140.00	\$ 175.00	\$ 70.00	\$ 70.00	\$ 1,400.00	\$ 1,569.75
Security / Constable	\$ 318.17	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 415.00	\$ 4,980.00	\$ 3,818.00
Professional & legal fees	\$ 655.13	\$ -	\$ -	\$ -	\$ 695.00	\$ -	\$ 3,510.00	\$ 3,194.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,399.41	\$ 7,861.55
Trash Service	\$ 662.40	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 576.00	\$ 6,912.00	\$ 7,948.80
Utility - water	\$ 2,631.36	\$ 129.33	\$ 627.24	\$ 2,154.73	\$ 1,851.48	\$ 1,715.60	\$ 2,655.54	\$ 1,682.74	\$ 2,829.20	\$ 2,783.54	\$ 3,564.34	\$ 1,306.00	\$ 18.74	\$ 21,318.48	\$ 31,576.33
Total of Recurring Expense	\$ 5,269.44	\$ 1,808.91	\$ 2,189.40	\$ 3,885.20	\$ 4,368.35	\$ 3,648.42	\$ 7,999.20	\$ 7,291.78	\$ 4,778.47	\$ 4,719.24	\$ 5,550.42	\$ 3,302.57	\$ 2,059.61	\$ 51,601.57	\$ 63,233.31
M & R - Wall by the Bayou	\$ 561.58	\$ 1,910.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 3,910.00	\$ 6,739.00
M & R - Gate/Camera / Fence	\$ 265.73	\$ -	\$ -	\$ 967.00	\$ 615.90	\$ 2,110.88	\$ 1,014.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,708.22	\$ 3,188.73
M & R - Irrigation / lighting	\$ 390.04	\$ -	\$ 597.68	\$ -	\$ 200.00	\$ -	\$ 667.00	\$ 870.00	\$ 2,884.66	\$ 360.00	\$ -	\$ 1,920.00	\$ -	\$ 7,499.34	\$ 4,680.50
M & R - Landscape & Seasonal	\$ 773.95	\$ -	\$ -	\$ 475.00	\$ 4,460.00	\$ 839.00	\$ -	\$ 27,000.00	\$ 10,300.00	\$ 1,439.29	\$ 290.00	\$ 3,080.00	\$ -	\$ 47,883.29	\$ 9,287.40
Total Non-Recurring Expense	\$ 1,991.30	\$ 1,910.00	\$ 597.68	\$ 1,442.00	\$ 5,275.90	\$ 2,949.88	\$ 1,681.44	\$ 27,870.00	\$ 13,184.66	\$ 1,799.29	\$ 290.00	\$ 7,000.00	\$ -	\$ 64,000.85	\$ 23,895.63
Total Monthly Expenses	\$ 7,260.75	\$ 3,718.91	\$ 2,787.08	\$ 5,327.20	\$ 9,644.25	\$ 6,598.30	\$ 9,680.64	\$ 35,161.78	\$ 17,963.13	\$ 6,518.53	\$ 5,840.42	\$ 10,302.57	\$ 2,059.61	\$ 115,602.42	\$ 87,128.94

*Yearly Budget: Actual 2024 Expenses \$120,000.00 for 32 homes at \$3,750.00

**Bayou Island Park HOA
Annual Expenses
2023 vs 2024**

Expense	2023	2024	DIFFERENCE	PERCENTAGE
Auto Gate Control	\$ 2,863.10	\$ 2,135.74	\$ (727.36)	-25.40%
Electricity	\$ 711.22	\$ 934.62	\$ 223.40	31.41%
Lawn Care - Weekly Service	\$ 4,410.00	\$ 6,030.00	\$ 1,620.00	36.73%
Fees, Tax & Misc.	\$ 34.00	\$ 491.32	\$ 457.32	1345.06%
Pest Control Service	\$ 1,225.00	\$ 1,400.00	\$ 175.00	14.29%
Security (Constable)	\$ 3,320.00	\$ 4,980.00	\$ 1,660.00	50.00%
Professional & legal fees	\$ 6,836.13	\$ 7,399.41	\$ 563.28	8.24%
Trash Service	\$ 6,912.00	\$ 6,912.00	\$ -	0.00%
Utility - water	\$ 27,457.68	\$ 21,318.48	\$ (6,139.20)	-22.36%
Total of Recurring Expense	\$ 53,769.13	\$ 51,601.57	\$ (2,167.56)	-4.03%
M & R - Wall by the Bayou	\$ 231.19	\$ 3,910.00	\$ 3,678.81	1591.25%
M &R - Gate/Camera / Fence	\$ 4,999.16	\$ 4,708.22	\$ (290.94)	-5.82%
M &R - Irrigation / lighting	\$ 12,389.00	\$ 7,499.34	\$ (4,889.66)	-39.47%
M & R - Landscape & Seasonal	\$ 1,274.84	\$ 47,883.29	\$ 46,608.45	3656.02%
Total Non-Recurring Expense	\$ 18,894.19	\$ 64,000.85	\$ 45,106.66	238.73%
Total	\$ 72,663.32	\$ 115,602.42	\$ 42,939.10	59.09%

**Bayou Island Park HOA
Budget VS. Actual Expenses
Year of 2024**

Expense	2024 - BUDGET	ACTUAL 12/31/2024	DIFFERENCE
Auto Gate Control	\$ 3,292.57	\$ 2,135.74	\$ (1,156.83)
Electricity	\$ 817.90	\$ 934.62	\$ 116.72
Lawn Care - Weekly Service	\$ 6,309.31	\$ 6,030.00	\$ (279.31)
Fees, Tax & Misc.	\$ 39.10	\$ 491.32	\$ 452.22
Pest Control Service	\$ 1,569.75	\$ 1,400.00	\$ (169.75)
Security (Constable)	\$ 3,818.00	\$ 4,980.00	\$ 1,162.00
Professional & legal Fees	\$ 7,861.55	\$ 7,399.41	\$ (462.14)
Trash Service	\$ 7,948.80	\$ 6,912.00	\$ (1,036.80)
Utility - water	\$ 31,576.33	\$ 21,318.48	\$ (10,257.85)
Total of Recurring Expense	\$ 63,233.31	\$ 51,601.57	\$ (11,631.74)

Maint & Repair - Wall	\$ 6,739.00	\$ 3,910.00	\$ (2,829.00)
Maint. & Repair - Gate System	\$ 3,188.73	\$ 4,708.22	\$ 1,519.49
Maint. & Repair -Irrigation	\$ 4,680.50	\$ 7,499.34	\$ 2,818.84
Maint. & Repair - Landscape seasonal	\$ 9,287.40	\$ 47,883.29	\$ 38,595.89
Total Non-Recurring Expense	\$ 23,895.63	\$ 64,000.85	\$ 40,105.22
Total	\$ 87,128.94	\$ 115,602.42	\$ 28,473.48

24.63 % over the budget due to strom beryl

Bayou Island Park HOA

Bank Balance Report

As of Dec 31, 2024

Checking A/C Balance on 12/31	\$	6,553.73
Saving A/C Balance on 12/31	\$	31,788.68
Bank Balance	\$	38,342.41
Deposit of 2025 Dues	\$	37,500.00
Total Cash Available as of Dec 31,2024	\$	75,842.41
Deposit of 2025 Dues in January	\$	52,500.00
Uncollected 2025 Assessment Dues)	\$	30,000.00
Funds Available For 2025	\$	158,342.41